GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4517
ANSWERED ON:19.12.2014
INTERNATIONAL AND DOMESTIC DEBT
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Will the Minister of FINANCE be pleased to state:

(a) whether the international and domestic debt of the country has been continuously rising for the last few years;

(b) if so, the total amount of this debt during each of the last three years and the current year and the percentage of the Gross Domestic Product (GDP) of the country;

(c) whether the amount of debt of India is the maximum as compared to the other developing countries of the world; and

(d) if so, the facts in this regard and the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE (SHRI JAYANT SINHA) MINISTRY OF FINANCE

(a) The internal and external debt of the country have constantly been increased in the previous years when compared to the absolute terms, however, internal debt of the country is almost static and there exists a downward trend in the external debt in terms of GDP.

(b) The amount of outstanding internal and external debt and as percentage of GDP of the country at the end of each of the last three years and the current year (2014-15 BE) is as under:

(Rs. in crore)

	2011-12	2012-13 (Provisional)	2013-14 (Budget Estimates)	2014-15
Internal Debt	3230622	3764566	4240767	4771602
% of GDP	35.8	37.2	37.3	37.1
External Debt	170088	177289	184581	188463
% of GDP	1.9	1.8	1.6	1.5

(c) India's Fiscal position/debt position is not comparable with the data of fiscal position /debt position of other developing countries of the world as the economic conditions and other fiscal parameters are unique to each country.

(d) Does not arise.